ECONOMIC UPDATE

SEPTEMBER 2017

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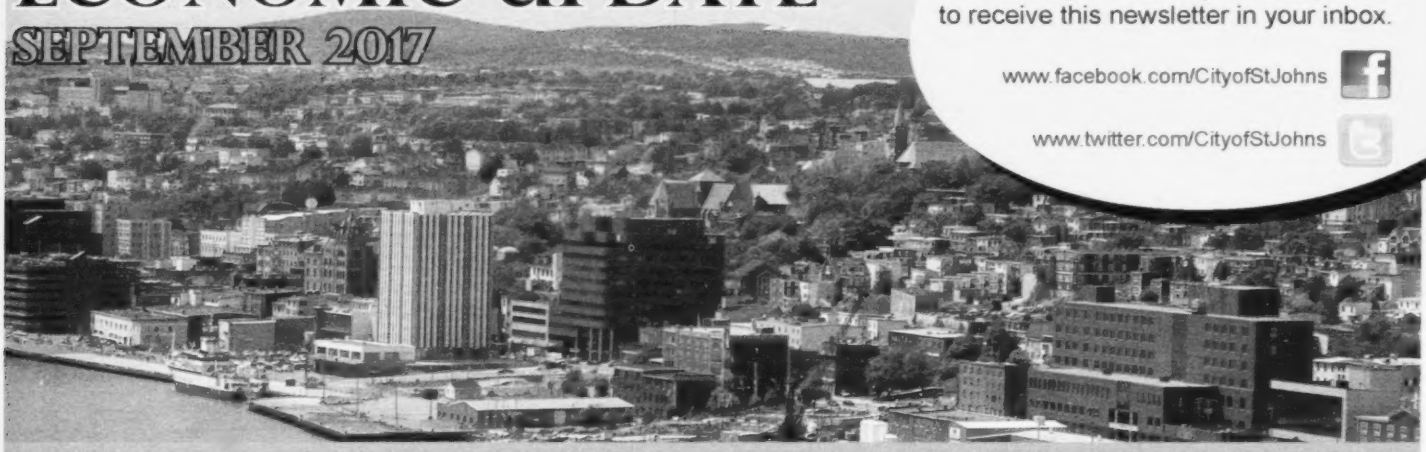


ECONOMIC INDICATORS

The New Housing Price Index for St. John's Metro was 99.4 in June 2017 down -0.9%**

The Consumer Price Index for St. John's Metro was 135.2 in July 2017 up 1.0%*

Retail trade for Newfoundland and Labrador was $762.8 million in June 2017 up 0.1%*

* same month in the previous year.
** With the release of the New Housing Price Index (NHPI) January 2017 data, the index base period, for which the NHPI equals 100, is December 2016.

LABOUR FORCE CHARACTERISTICS

St. John's Metro, (seasonally adjusted, three-month moving average)

	July 17	Chg.*
Labour Force	119,100	-6.5%
Unemployment Rate	8.4%	1.5pt
Employment Rate	59.2%	-6.1pt
Participation Rate	64.6%	-5.6pt

* same month in the previous year.

BUSINESS BRIEFS

Families, households and marital status City of St. John's: Key results from the 2016 Census

- In 2016, 16.0% of adults aged 15 and over living in private dwellings lived alone, 52.2% lived as a couple and 6.4% lived as a lone parent.
- 79.5% of persons living as a couple were married in 2016, while 20.5% were living common law.
- In 2016, the proportion of young adults aged 20 to 34 living with at least one parent was 25.3% compared to 27.4% in 2011.
- In 2016, there were 305 same-sex couples.
- In 2016, among couple census families 53.2% were families without children and 46.8% were families with children.

Paradigm Hyperloop Only North American finalist

Paradigm Hyperloop, a team that designed a high-speed, air-levitating ground transport vehicle, took second place for speed at the SpaceX Hyperloop Competition held recently. The team's pod reached a top speed of 101 kilometres per hour. Paradigm Hyperloop, which is comprised of 40 highly innovative post-secondary students from Memorial University, Northeastern University and the College of the North Atlantic, was one of 24 finalists to compete in Competition Weekend II, held at SpaceX headquarters in Hawthorne, California. Paradigm Hyperloop made it into the final three and became the only North American finalist to test their pod in the SpaceX Hyperloop Tube. The team made history when it became the first team ever to use an air-bearing system.

Funding available to work with a new graduate

Mitacs, a national, not-for-profit organization that designs and delivers research and training programs in Canada, is offering a limited time funding opportunity to hire a recent graduate through their Career Connect program. Eligible hiring organizations that have a green project in the science, technology, engineering or math fields, can avail of a student intern for a six-month placement valued at $20,000 to $25,000, subsidized by Mitacs at 50%. Submissions are due by September 15th. Learn more at: www.mitacs.ca/en/career-connect?mc_cid=9d45dec1a1&mc_eid=803d846bc8

Business Approvals

The Honest Cure Inc.
216 Water St.

Tommy's Auto-Tech
71 O'Leary Ave.

Dats-A-Goodie
570 Water St.

New Home - Based Businesses

Family home childcare
41 Oberon St

Private music lessons
19 Taylor Pl.

Delivery of fresh vegetables
142 Canada Dr.

Bookkeeping office
12 Balmoral Pl.

Online T-Shirt Sales
9 Spencer St.

Office for Home Share
309 Bay Bulls Rd.

Electrical contractor
7 Birmingham St.

Plumbing Contractor
308 Blackmarsh Rd.

Admin office
132 Gower St.

Office for cleaning business
12 Calver Ave.

Electrical Contractor
17 Sunset St.

Total Year to Date	**98**
Regular	54
Home-based	44

City Building Permits (Year-to-date as of September 1, 2017)

Type	2016	2017	% Variance
Commercial	$99,104,426	$106,944,365	8
Industrial	$0	$5,000,000	100
Government/Institutional*	$5,997,584	$1,336,000	-78
Residential	$49,440,016	$54,817,748	11
Repairs	$3,226,011	$2,408,000	-25
Total	$157,771,037	$170,506,113	8

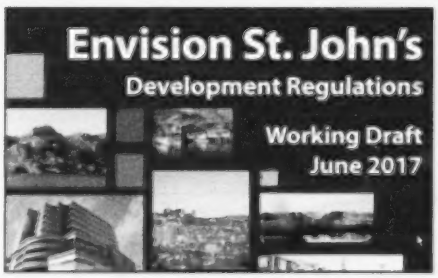
* Government/institutional data doesn't include the full range of permit activity undertaken by the provincial government and its agencies.

Upcoming Events

Canada Business Guest Advisor Program - Marketing	Sept. 12	kim.fleming2@canada.ca
Canada Business Guest Advisor Program - Insurance	Sept. 12	kim.fleming2@canada.ca
Invest Atlantic	Sept.19-20	www.investatlantic.ca
Incorporation, By-Laws and Fiduciary Responsibilities for the community sector	Sept. 21	http://communitysector.nl.ca
Mun Centre For Entrepreneurship Embark Conference	Sept. 23	https://mce.mun.ca
Career and Graduate School Fair	Sept. 27	www.mun.ca/cdel/Career_Fair/CGSF
Luncheon – Stephen Poloz, Governor Bank of Canada	Sept. 27	www.stjohnsbot.ca
Canadian Association of Property Inspectors conference	Sept. 28-30	www.cahpinational.org
Small And Adaptive Cities 2017	Sept. 29-Oct. 1	www.munacespace.com

CITY INITIATIVES

Draft Development Regulations to support Envision Municipal Plan



The draft municipal plan was adopted in principle by city council in August. City staff have been using the plan to write the accompanying development regulations. Revised development regulations that reflect the new Envision Municipal Plan must be approved to make them a reality in the City's planning work. While the work is not yet complete, we want to show you what has been accomplished - looking at land-use zones, lot sizes, off-street parking, buffers between different land uses, public open space, floodplains, building heights, protection of public views, built heritage, agricultural lands, development in higher areas that have heavy snowfall, and more. If you missed the information sessions held August 29 on the development regulations they can be viewed and commented on through the engagestjohns.ca page.

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